

**2006 / 2007**

» *Report of the President, Chair  
& Chief Executive Officer*

» *Concise Financial Report*



## *From the Council President* **Margaret Jackson AC**



This year 700 Australians – from accountants to social workers, lawyers to sports coaches, university students to retirees – went to 36 countries around the world to work in partnership with local people who asked for their assistance.

The professionalism and commitment of these volunteers is inspiring. Many took a leave of absence from highly-paid corporate or government careers to share their skills overseas, proving that they value more than simply dollars. We estimate that Australians chose to forego more than \$18 million in earnings to volunteer with AVI this year alone!

AVI partners with local agencies, who work to reduce poverty within their communities. By focusing on organisational development, AVI volunteers build the capacity of these agencies to deliver services to the people who need them.

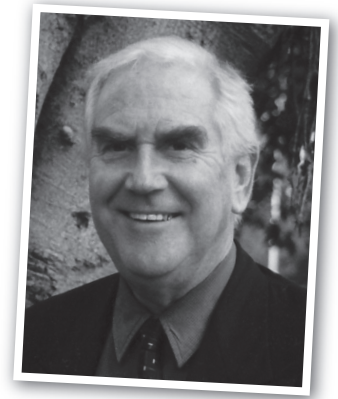
As we monitor the impact of this approach, it becomes evident that one person in the right place can mean a world of difference. AVI partner agencies around the world have reported outstanding results this year – from providing housing to 300 earthquake-affected families in Java to enabling 241 street children in China to receive respite care and education. Each of these achievements was possible because an AVI volunteer contributed something – a particular skill-set, a project idea, a training program – that enabled their host organisation to take its work to a new level.

International volunteering is one of the most effective forms of development assistance available, because it builds on local strengths while creating international partnerships. For more than 50 years, AVI has stood out as a leader in this field.

A handwritten signature in black ink, reading "Margaret Jackson". The signature is written in a cursive style with a large, sweeping flourish at the end.

**Margaret Jackson AC**  
Council President

## *From the Chair of the Board* **Dr Bob Meyenn**



As Australia's foremost international volunteer agency, AVI has made a special effort this year to measure its impact in organisations and communities around the world. 'Impact' means more to us than simply the number of volunteers we send – we need to examine the specific contributions that volunteers make in their workplaces, and determine whether these contributions lead to lasting outcomes.

Our monitoring and evaluation systems for the Volunteer Program are therefore highly specific. At regular intervals, both volunteers and their host employers separately list the tangible outputs of each assignment – such as new processes established, training delivered, activities carried out.

Next, they describe the outcomes that have occurred across a range of stakeholders, including the host employer, other organisations, government or donor agencies. These outcomes include social or organisational changes made, new projects implemented and their impact on the community, and changes in attitudes and awareness. Both positive and negative, intentional and unintentional outcomes are discussed. Finally, we examine whether the volunteer assignment has helped to establish links between organisations in the host community and in Australia, and whether these links are sustainable.

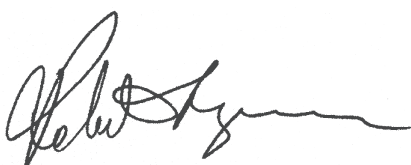
The results so far are very encouraging, showing that volunteers do in fact make a contribution beyond their individual work tasks, building the capacity of their host employers to deliver better services to the communities that depend on them. Some of these outcomes can be seen in our 'World of Difference' section.

Feedback from our overseas partners indicates that the way in which AVI volunteers work, counts for a great deal. Volunteers live and work at the local level – as one of the team rather than an external consultant, for an extended period rather than a flying visit. They build respectful relationships and encourage people to build on their strengths rather than focus on their weaknesses.

Of course, our volunteers and partners also feed back to AVI on our management and support services, and we use this feedback to continually improve our briefing, mobilisation and in-country support.

Moving forward, we will apply our monitoring and evaluation systems to every project that we do, and continue to analyse and use the results to shape and improve our programs.

I extend my congratulations and thanks to the staff of AVI and to the truly amazing group of volunteers who do Australia proud.



**Dr Bob Meyenn**  
Chair of the Board

## *From the Chief Executive Officer* **Dimity Fifer**



Our vision is of a more peaceful and just world, and that vision applies to Australia as much as anywhere else. As well as making an impact across the globe, international volunteering pays substantial dividends at home.

This year, Monash University and AVI completed the first Australian study to document skills developed by international volunteers, and how they match the needs of Australian employers. In an increasingly globalised and multicultural workforce, returned AVI volunteers stand out for their cross-cultural experience, problem-solving ability and management skills.

Our partnership with the Spastic Centre of New South Wales in Fiji is an excellent example of the two-way benefits of volunteering. Not only did project facilitate early intervention for children with disabilities in Fiji and build deep organisational links, it has made a significant impact on the professional development and retention of the centre's staff. This was one of the reasons why the Spastic Centre won an Employer of Choice for Women award in 2007.

AVI continues to enjoy strong relationships with all levels of Australian government. In addition to AusAID-funded projects, we are also working on dryland farming in Eritrea with the Australian Department of Agriculture, Forestry and Fisheries, post-tsunami education in the Maldives with the Victorian Government, and conservation in Timor-Leste with the NSW Department of Environment and Conservation. AVI also is a provider of cross-cultural training to Australian Federal Police mobilised for overseas assignments.

As a member of both the Australian Council for International Development and the International FORUM on Development Service, AVI benefits from contributing to international policy and best practice on volunteering and effective development. We have a number of innovative relationships with agencies like Live & Learn, Skillshare and Voluntary Service Overseas (VSO). Through our partnership with VSO, we recruited teachers to work in Ethiopia, Ghana and other countries not normally associated with AVI's work.

AVI remains as always a dynamic and responsive organisation, continually improving our management, information and workflow systems. Our new staff 'Green Team' is exploring and implementing ways to reduce our environmental footprint and make environmental sustainability a cross-cutting theme in all our work.

Thank you to our volunteers, staff and partners for your commitment to respectful global partnerships. Truly global citizenship is realised through international volunteering.

A handwritten signature in black ink that reads "Dimity Fifer". The signature is written in a cursive, flowing style.

**Dimity Fifer**  
Chief Executive Officer





ABN 88 004 613 067  
(A Company Limited by Guarantee)

# *Concise Financial Report* **2006 / 2007**

# Concise Financial Report

## for the year ended 30th June 2007

### Important Information about this Concise Report

The Report of the Board, Concise Financial Report and Auditor's statement contained within this document represent a Concise Report.

The full financial report of Australian Volunteers International for the financial year ended 30 June 2007 and the Auditor's Report thereon will be sent, free of charge, to interested persons upon request. Those wishing to receive the full financial report and Auditor's report may arrange delivery by calling 03 9279 1788 or by visiting our website at [www.australianvolunteers.com](http://www.australianvolunteers.com).

The Concise Report contained within this document has been derived from the full financial report of Australian Volunteers International for the financial year ended 30 June 2007 and cannot be expected to provide as full an understanding of the financial performance, financial position and financing activities as the full financial report.

### Report of the Board

The Board has pleasure in presenting the accounts and reports on the activities and affairs of Australian Volunteers International at 30th June 2007 and the auditors' report thereon.

### Board

The names and details of Board members in office during the financial year and until the date of this report are as follows. Board members were in office for this entire period unless otherwise stated:

#### **Robert John Meyenn**

*PhD*

Formerly Foundation Dean of Education, Head of the Bathurst Campus, at Charles Sturt University. Former Australian Volunteer in Solomon Islands. Appointed to the Board 17/9/1998. Chair of the Board.

#### **Richard Christopher Refshauge**

*SC, B.A. (Hons), LLB*

Director of Public Prosecutions ACT. Former Australian Volunteer in Papua New Guinea. Appointed to the Board 27/03/2004. Deputy Chair of the Board. Member of the Board's Governance Committee.

#### **Alison Crook AO**

*B.A. (Hons), M.B.A., Dip.Lib, Dip.Ed., Hon D.Univ, Hon.D.Litt, F.A.L.I.A., F.A.I.C.D., F.A.I.M, F.R.I.P.A.A.*

Non-Executive Director and Consultant, formerly Deputy Vice Chancellor, Resources, Monash University. Former AVI volunteer in Papua New Guinea. Appointed to the Board 14/10/2005. Member of the Board's Asset Development Committee.

#### **Kurt Fearnley OAM**

*B. Human Movement and Ed.*

Professional Athlete. Appointed to the Board 22/09/2006.

#### **Robert Gordon McLean**

*B.Ag.Sc. (Hons), B.Bus. (Acc) (Hons), CPA*

Senior Manager, PricewaterhouseCoopers, Melbourne. Former Australian Volunteer in Malaysia on two occasions. Appointed to the Board 14/10/2005. Chair of the Board's Risk Management and Audit Committee and Asset Development Committees.

#### **Jean-Gabriel Manguy**

Former Head Manager Radio Australia. Former AVI volunteer in Vanuatu. Resigned from the Board 27/04/2007. Member of the Board's Risk Management and Audit Committee.

#### **Cameron Robert Dick**

*B.Comm. LLB, LLM*

Barrister at Law. Former AVI volunteer in Tuvalu. Retired from the Board 23/10/2006. Member of the Board's Governance Committee.

#### **Katrina Janet Ross Watson**

*MB, B.S., FRACP, MPH*

Gastroenterologist, formerly Deputy Director of Gastroenterology, St Vincent's Hospital. Former AVI volunteer in Samoa. Retired from the Board 22/09/2006. Member of the Board's Risk Management and Audit Committee.

*During the past three years no Board member has held a directorship of a public company.*

### Company Secretary

The name and detail of the Company Secretary in office during the financial year and until the date of this report is as follows:

#### **David Jones**

*B.Bus. (Local Govt), ACCA*

Senior Manager Business Services and Company Secretary of Australian Volunteers International since 14/10/2005.

## Board Meetings

During the year there were 6 Board meetings, and 9 Committee meetings. The attendances at these meetings were:

Member	BOARD		COMMITTEES	
	Attended	Maximum possible	Attended	Maximum possible
A Crook	5	6	2	3
CR Dick	1	3	0	0
K Fearnley	4	5	0	0
RG McLean	6	6	8	8
J-G Manguy	5	6	4	5
RJ Meyenn	6	6	0	0
RC Refshauge	5	6	1	1
KJR Watson	2	2	1	1

## Principal Activities

There were no significant changes in the nature of activities of Australian Volunteers International ("AVI") during the financial year. These activities comprised the recruitment, preparation and support of Australian volunteers to live, work and learn in partnership with developing communities internationally.

## Employees

AVI employed 65 full time equivalent employees as at 30 June 2007 (2006: 60).

## Review of Operations

AVI's strategic priorities are to:

- > Make a positive and sustainable impact in organisations and communities across the globe.
- > Increase the number of enduring partnerships between people, organisations and communities in Australia and overseas.
- > Strengthen the leadership position of Australian Volunteers International and our role in public dialogue and debate.
- > Ensure Australian Volunteers International is dynamic, viable, responsive and environmentally responsible in its work.

The net deficit for the year ended 30 June 2007 was \$216,021 (2006: net surplus of \$101,218) and total equity for the year ended 30 June 2007 was \$4,313,887 (2006: total equity of \$3,779,908).

The largest program managed by AVI was the Volunteer Program (VP). The VP was funded by the Australian Agency for International Development (AusAID). The funding for the Volunteer Program of \$8.8m was slightly higher than the \$8.6 million received in 2005/06.

No income tax is payable as the company is an income tax exempt charity.

## Dividends

No dividends are paid, in line with the company's Constitution and Not-For-Profit status.

## State of Affairs

AVI's net deficit for 2007 was primarily due to a continuing investment in the business development area of the organisation. The long-term goal is to ensure AVI's funding is appropriately diverse and not overly reliant on any one program, such as the VP. While AVI did not achieve its planned level of new business income the tenders won during the year, PACTAM in particular, leave the organisation well placed to deliver sustainable financial results in the year ahead. Despite this deficit, AVI's total equity increased as the freehold land was revalued to \$4.65million, an increase of \$0.75million.

During the year AVI recruited and mobilised 192 volunteers (96 short-term and 96 long-term) for the Volunteer Program. Volunteers in the field delivered 2,964 volunteer months of capacity building during their overseas assignments. The Annual Report for 2006/07 and the Annual Plan for the 2007/08 financial year have both been accepted by AusAID. During the year AVI opened new offices in Fiji, Solomon Islands, Cambodia and Viet Nam bringing the number of AVI offices to 8, including Melbourne.

AVI successfully tendered for the Pacific Technical Assistance Mechanism (PACTAM). The principal objective of this mechanism is to respond to requests from governments in Pacific countries for technical assistance of an emerging or urgent nature in an effective, efficient, timely and appropriate manner. PACTAM is a 6 year contract that replaces the previous Pacific Technical Assistance Facility (PACTAF) which AVI had successfully managed since 1996.

Phase I of the Cambodia Mine Action project was successfully completed and AVI was contracted by AusAID to deliver Phase II. During 2007/08 AVI will continue to be involved in the further strengthening of the national mine action planning capacity and the active participation of all stakeholders in the mine action planning process, while ensuring that effective management of data occurs to further support well informed decisions regarding mine clearance prioritisation.

In partnership with the Department of Premier & Cabinet Victoria, AVI continues to manage a post tsunami education project in the Maldives focusing on increasing the capacity of the Maldives Faculty of Teachers Education to train and mentor local teachers.

The Youth Program continued during 2006/07, in partnership with Youth Challenge Australia. The program provides opportunities for small groups of young Australians to visit developing countries in order to work on projects and benefit from learning experiences in association with members of their host communities.

AVI successfully completed the Education Rehabilitation in Aceh (ERA) Program, a project designed to address the significant challenges faced by the education system in Aceh following the tsunami. The Dayah Development Project focuses on the capacity building needs of the Islamic dayah that provide education for a large number of Acehese students and provided a unique and timely opportunity to work with 40 of these dayah to develop and improve their educational capacity, in a sustainable and replicable manner.

AVI also successfully completed the Islamic Schools English Language Project which was aimed to enhance the capacity of Islamic junior secondary schools in East Java to provide appropriate, contemporary English language education in line with the national curriculum.

In addition to the ongoing community development work, AVI commercialised its in-house-developed Volunteer Management Database (PIMS) with one client 'going live' during the year and several leads for new clients to be explored during the coming year. AVI also successfully tendered for delivery of cross-cultural briefings for the Australian Federal Police.

The Board's asset development sub-committee continued to develop a plan to ensure that AVI's assets are appropriate and managed in a way that maximises the potential return to the organisation.

In the opinion of the Board, there were no other significant changes in the state of affairs of AVI that occurred during the financial year under review.

### *Significant Events After Balance Date*

In the opinion of the Board, between the end of the financial year and the date of this report, there is no item, transaction or event of a material nature likely to affect substantially the operations or the state of affairs of AVI in subsequent financial years.

### *Likely Developments*

The organisation will continue to focus on its vigorous program of revenue raising. Planned activities include growing the donor base, increasing awareness of existing services, including recruitment and training, across a wider prospective commercial market and generating new project activity.

### *Environmental Regulation and Performance*

AVI is a stakeholder in the Victorian community and, as a good corporate citizen, it gives proper consideration to the care of, and minimises adverse environmental impacts on native flora, fauna and community heritage that come under its responsibility.

### *Board Members' Benefits*

During, or since, the financial year no Board member has received, or become entitled to receive, a benefit by reason of a contract entered into by AVI with:

- (i) a Board member, or
- (ii) a firm of which the Board member is a member; or
- (iii) an entity in which the Board member has a substantial financial interest.

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### *Auditor Independence and Non-Audit Services*

The Board members received the following declaration from the auditor of Australian Volunteers International.



■ Ernst & Young Building  
8 Exhibition Street  
Melbourne VIC 3000  
Australia

■ Tel 61 3 9288 8000  
Fax 61 3 8650 7777

GPO Box 67  
Melbourne VIC 3001

## *Auditor's Independence Declaration to the Members of Australian Volunteers International*

In relation to our audit of the financial report of Australian Volunteers International for the financial year ended 30 June 2007, to the best of my knowledge and belief, there have been no contraventions of the auditor independence requirements of the Corporations Act 2001 or any applicable code of professional conduct.

### **Ernst & Young**

#### **Stuart Painter**

Partner  
24 August 2007

### *Non-Audit Services*

The following non-audit services were provided by the Company's auditor, Ernst & Young. The board members are satisfied that the provision of non-audit services is compatible with the general standard of independence for auditors imposed by the Corporations Act. The nature and scope of each type of non-audit service provided means that auditor independence was not compromised.

Ernst & Young received or are due to receive the following amounts for the provision of non-audit service relating to additional work as follows:

Compliance audit in relation to WA Charitable Collections Regulations Act 1947	\$3,000
Agreed-upon procedures on the Dayah Development Phase II of the Educations Rehabilitation in Aceh (ERA) Program	<u>\$3,000</u>
	\$6,000

### *Indemnification of Officers*

Insurance and indemnity arrangements established in the previous years concerning Board members and staff were covered by the Directors and Officers Liability Policy.

An indemnity agreement has been entered into between AVI and each of the Board members of the company and with the full-time chief executive officer and senior managers of AVI. Under the agreement, AVI has agreed to indemnify those officers against any claim or for any expenses or costs which may arise as a result of work performed in their respective capacities.

AVI paid an insurance premium of \$8,169 for the 15 month period 1st April 2007 to 30th June 2008 (2006: \$7,132 for the 12 month period 1st April 2006 to 31 March 2007) in respect of a contract insuring each of the Board members and the full-time executive officer and senior managers of AVI, against all liabilities and expenses arising as a result of work performed in their respective capacities, to the extent permitted by law.

This report has been made in accordance with a resolution of the Board.



**Robert McLean**  
Board Member



**Richard Refshaug**  
Board Member

Melbourne  
24 August 2007

## Income Statement

for the year ended 30 June 2007

	Note	2007 \$	2006 \$
<b>Continuing Operations Revenues</b>			
Grants:			
AusAID		0	0
Other Australian		176,659	0
Other overseas		0	0
Rendering of services		14,678,301	13,358,900
Donations and gifts - monetary and non-monetary		986,079	1,128,269
Legacies and bequests		0	0
Investment income		63,472	97,557
Other income		188,883	170,575
<b>Total Revenue</b>	2(a)	16,093,394	14,755,301
<b>Expenses</b>			
Overseas projects:	2(b)		
Funds to overseas projects		10,750,959	9,462,202
Other project costs		2,373,592	2,509,429
Domestic projects		53,085	54,986
Community education		442,857	364,138
Fundraising costs:			
Public		105,091	34,304
Government, multilateral and private		284,436	229,586
Administration		2,237,554	2,108,902
Finance costs		61,841	26,214
Redundancy costs		0	(135,678)
<b>Total Expenses</b>	2(c)	16,309,415	14,654,083
<b>Net Surplus/(Deficit)</b>		(216,021)	101,218

## Balance Sheet

at 30 June 2007

	2007 \$	2006 \$
<b>Current Assets</b>		
Cash and cash equivalents	(447,097)	1,837,272
Trade and other receivables	1,388,900	543,166
Prepayments	730,456	752,190
Financial assets	0	0
Other	8,393	9,359
<b>Total Current Assets</b>	<b>1,680,652</b>	<b>3,141,987</b>
<b>Non-Current Assets</b>		
Property, plant and equipment	4,818,893	4,101,981
Intangible assets	34,638	75,684
<b>Total Non-Current Assets</b>	<b>4,853,531</b>	<b>4,177,665</b>
<b>Total Assets</b>	<b>6,534,183</b>	<b>7,319,652</b>
<b>Current Liabilities</b>		
Trade and other payables	84,758	345,995
Provisions	514,517	651,271
Other	1,542,210	2,462,286
<b>Total Current Liabilities</b>	<b>2,141,485</b>	<b>3,459,552</b>
<b>Non-Current Liabilities</b>		
Payable	0	0
Provisions	78,811	80,192
<b>Total Non-Current Liabilities</b>	<b>78,811</b>	<b>80,192</b>
<b>Total Liabilities</b>	<b>2,220,296</b>	<b>3,539,744</b>
<b>Net Assets</b>	<b>4,313,887</b>	<b>3,779,908</b>
<b>Equity</b>		
Reserves	2,413,137	1,663,137
Retained earnings	1,900,750	2,116,771
<b>Total Equity</b>	<b>4,313,887</b>	<b>3,779,908</b>

## Statement of Changes in Equity for the year ended 30 June 2007

	Retained earnings \$	Reserves \$	Total \$
<b>Balance at 1 July 2005</b>	2,015,553	1,663,137	3,678,690
Net surplus/(deficit)	101,218	0	101,218
Amount transferred (to)/from reserves	0	0	0
<b>Balance at 30 June 2006</b>	2,116,771	1,663,137	3,779,908
<b>Balance at 1 July 2006</b>	2,116,771	1,663,137	3,779,908
Net surplus/(deficit)	(216,021)	0	(216,021)
Amount transferred (to)/from reserves	0	750,000	750,000
<b>Balance at 30 June 2007</b>	1,900,750	2,413,137	4,313,887

## Cash Flow Statement for the year ended 30 June 2007

	2007 \$	2006 \$
<b>Cash Flows from Operating Activities</b>		
Government grants and other income	15,220,793	14,733,649
Payments to employees, participants and suppliers	(17,412,091)	(14,950,353)
Finance costs	(61,841)	(26,214)
<b>Net Cash Flow from Operating Activities</b>	(2,253,139)	(242,918)
<b>Cash Flows from Investing Activities</b>		
Proceeds from sale of property, plant and equipment	0	40,337
Interest received	28,593	80,948
Purchase of property, plant and equipment	(62,596)	(181,431)
<b>Net Cash Flow used in Investing Activities</b>	(34,003)	(60,145)
<b>Cash Flows from Financing Activities</b>	0	0
Net increase/(decrease) in cash and cash equivalents	(2,287,142)	(303,063)
Net foreign exchange differences	2,773	(5,651)
Opening cash and cash equivalents	1,837,272	2,145,986
<b>Closing cash and cash equivalents</b>	(447,097)	1,837,272

## Note 1. Summary of Significant Accounting Policies

### (a) Basis of Preparation

The concise financial report has been prepared in accordance with the requirements of the *Corporations Act 2001* and Accounting Standard 1039 'Concise Financial Reports'.

The financial report is presented in Australian dollars.

### (b) Statement of Compliance

The financial report complies with Australian Accounting Standards, which include Australian equivalents to International Financial Reporting Standards (AIFRS). Compliance with AIFRS ensures that the financial report, comprising the financial statements and notes thereto, complies with International Financial Reporting Standards (IFRS).

The financial statements are prepared in accordance with the Code of Conduct Summary Financial Report Format found in the Guidance Document to the ACFID Code of Conduct.

Except for the revised AASB 101 Presentation of Financial Statements and AASB 2007-4 Amendments to Australian Accounting Standards arising from ED 151 and Other Amendments, Australian Accounting Standards that have recently been issued or amended but are not yet effective have not been adopted for the annual reporting period ended 30 June 2007.

Affected Standard(s)	AASB Amendment	Nature of change to accounting policy	Application date of standard	Application date for the Company
AASB 132: Financial Instruments: Disclosure and Presentation, AASB 101: Presentation of Financial Statements, AASB 114: Segment Reporting, AASB 117: Leases, AASB 133: Earnings per Share, AASB 139: Financial Instruments: Recognition and Measurement, AASB 1: First-time adoption of AIFRS, AASB 4: Insurance contracts, AASB 1023: General Insurance Contracts and AASB 1038: Life Insurance Contracts.	2005 - 10	No change to accounting policy required. Therefore, no impact.	1 January 2007	1 July 2007
AASB 7: Financial Instruments: Disclosures	New Standard	No change to accounting policy required. Therefore, no impact.	1 January 2007	1 July 2007
AASB 1: First-time adoption of AIFRS, AASB 117: Leases, AASB 118: Revenue, AASB 120: Accounting for Government Grants and Disclosure of Government Assistance, AASB 121: The Effects of Changes in Foreign Exchange Rates, AASB 127: Consolidated and Separate Financial Statements, AASB 131: Interests in Joint Ventures and AASB 139: Financial Instruments: Recognition and Measurement.	2007 - 2	No change to accounting policy required. Therefore, no impact.	1 January 2007	1 July 2007
AASB 5: Non-current Assets Held for Sale and Discontinued Operations, AASB 6: Exploration for and Evaluation of Mineral Resources, AASB 102: Inventories, AASB 107: Cash Flow Statements, AASB 119: Employee Benefits, AASB 127: Consolidated and Separate Financial Statements, AASB 134: Interim Financial Reporting, AASB 136: Impairment of Assets, AASB 1023: General Insurance Contracts, AASB 1038: Life Insurance Contracts.	2007 - 3	No change to accounting policy required. Therefore, no impact.	1 January 2009	1 July 2009
AASB 8: Operating Segments	New Standard	No change to accounting policy required. Therefore, no impact.	1 January 2009	1 July 2009
AASB 134: Interim Financial Reporting, AASB 136: Impairment of Assets and AASB 139: Financial Instruments: Recognition and Measurement	Interpretation 10	No change to accounting policy required. Therefore, no impact.	1 November 2006	1 July 2007

The following amendments are not applicable to the Company and therefore have no impact:

AASB Amendment	Affected Standards
2007 - 1	AASB 2: Share-based Payment

## Note 2. Revenue and Expenses

(a) Revenue	Note	2007 \$	2006 \$
<b>Grants:</b>			
AusAID		0	0
Other Australian		176,659	0
Other overseas			
<b>Total Grant Revenue</b>		<b>176,659</b>	<b>0</b>
<b>Other:</b>			
Rendering of services		14,678,301	13,358,900
Donations and gifts - monetary and non-monetary	(i) see below	986,079	1,128,269
Legacies and bequests		0	0
Investment income - bank interest		28,593	80,948
Investment income - exchange rate gains		34,879	16,609
Other income		188,883	170,575
<b>Total Other Revenue</b>		<b>15,916,735</b>	<b>14,755,301</b>
<b>Total Revenue</b>		<b>16,093,394</b>	<b>14,755,301</b>

(i) Donations and gifts include \$607,961 (2006: \$423,722) of donations received by Australian Volunteers International on behalf of other organisations. The transfer of funds to these other organisations are included in 'Funds to Overseas Projects' in the income statement.

### (b) Overseas project expenses

Overseas project expenses have been separated into "Funds to overseas projects" and "Other project costs", to comply with ACFID Code of Conduct requirements.

(c) Other expenses	2007 \$	2006 \$
Audit fees and other services	39,274	26,500
Bad and doubtful debts	(1,726)	6,424
Net (gain)/loss on disposal of Property, Plant and Equipment	0	(24,473)
Exchange rate losses	32,106	22,260
Leases	102,059	60,913
Superannuation benefits	380,020	316,302
Finance costs	61,841	26,214
Depreciation of:		
- Building Improvements	0	0
- Office Equipment	3,352	4,008
- Furniture and Fittings	2,328	2,383
- Motor Vehicles	11,886	16,919
- Computer Hardware	70,166	42,383
Amortisation of Computer Software	48,998	48,312

## Note 3. Subsequent Events

Between the end of the financial year and the date of this report there is no item, transaction or event of a material nature likely to affect substantially the operations or the state of affairs of AVI in subsequent financial years.

## Board Declaration

In accordance with a resolution of the Board members of Australian Volunteers International the Board declares that:

- 1) In the opinion of the Board:
  - (a) the concise financial report of the company for the year ended 30 June 2007 is in accordance with Accounting Standard AASB 1039 'Concise Financial Reports'; and
  - (b) the financial statements and specific disclosures included in this concise financial report have been derived from the full financial report for the year ended 30 June 2007.

On behalf of the Board



**Robert McLean**  
Board Member



**Richard Refshauge**  
Board Member

Melbourne  
24 August 2007

## **Independent Audit Report to the Members of Australian Volunteers International**

We have audited the summarised financial report of Australian Volunteers International for the year ended 30 June 2007, comprising the balance sheet, income statement, cash flow statement, statement of changes in equity and accompanying notes to the financial statements, in accordance with Australian Auditing Standards.

In our opinion, the information reported in the summarised financial report is consistent with the annual statutory financial report from which it is derived and upon which we expressed an unqualified audit opinion in our report to the members dated 28 August 2007. For a better understanding of the scope of our audit, this report should be read in conjunction with our audit report on the annual statutory financial report.



Ernst & Young



Stuart Painter  
Partner  
Melbourne  
28 August 2007





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